

1 106 CSR 5

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H. B. 4138

3 (By Delegate(s) Brown, Poling, D., Fleischauer, Talbott and

4

Overington)

5 [Introduced January 19, 2012; referred to the Committee on

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Banking and Insurance then the Judiciary.]

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10 A BILL to amend and reenact article 7, chapter 64 of the Code of

11 West Virginia, 1931, as amended, relating to authorizing the

12 Division of Banking to promulgate a legislative rule relating

13 to residential mortgage lenders, brokers and loan originators.

14 *Be it enacted by the Legislature of West Virginia:*

15 That article 7, chapter 64 of the Code of West Virginia, 1931,

16 as amended, be amended and reenacted to read as follows:

17 **ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF TAX AND REVENUE TO**

18 **PROMULGATE LEGISLATIVE RULES.**

19 **§64-7-1. Division of Banking.**

20 The legislative rule filed in the State Register on the

21 twenty-first day of July, two thousand eleven, authorized under the

22 authority of section three, article seventeen, chapter thirty-one,

23 of this code, relating to the Division of Banking (residential

24 mortgage lenders, brokers and loan originators, [106 CSR 5](#)), is

25 authorized.

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1 NOTE: The purpose of this bill is to authorize the Division of
2 Banking to promulgate a legislative rule relating to Residential
3 Mortgage Lenders, Brokers and Loan Originators.

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5 This section is new; therefore, strike-throughs and
6 underscoring have been omitted.